



To our stakeholders

Statement of the continued support of the ten principles of UN Global Compact

I am pleased to confirm that Outokumpu Oyj reaffirms its support of the Ten Principles of the United Nations Global Compact in the areas of Human Rights, Labour, Environment and Anti-Corruption.

In this annual Communication on Progress, we describe our actions to continually improve the integration of the Global Compact and its principles into our Code of Conduct, business strategy, sustainability strategy, culture, policies and daily operations. Sustainability has been one of our key focus areas in 2021 and a comprehensive ESG strategy was launched in 2021. Outokumpu's updated and more ambitious climate targets have been approved by the Science Based Targets initiative (SBTi). Our targets are now aligned with keeping global warming below 1.5 degrees. We have also strengthened the monitoring of our supply chain's sustainability. We began to implement the United Nations' Guiding Principles on Business and Human Rights in company's corporate policies. Outokumpu renewed materiality analysis during 2021 and the following UN Sustainable development goals were selected as the most material goals: affordable and clean energy; decent work and economic growth; industry, innovation and infrastructure; responsible consumption and production; climate action and partnerships for the goals.

We also commit to sharing this information compiled in our Annual Report 2021 with our stakeholders using our primary channels of communication.

Sincerely yours

Heikki Malinen

CEO Outokumpu Oyj